

Dated:

VIRTUAL CLASSES ORGANISED BY BOS, ICAI

FOUNDATION LEVEL

PAPER 4 PART II
BUSINESS AND COMMERCIAL KNOWLEDGE

Faculty: CA Arjit Sethi



FOUNDATION LEVEL

PAPER 4 PART II
BUSINESS AND COMMERCIAL KNOWLEDGE

Chapter 3 Session 2
Business Organisations

Faculty: CA Arjit Sethi



30 Questions REVISION

Chapters 1, 2 & 3

Next Session, BE PREPARED



Indian Companies

Request you all to take out the Study Material as we read through and understand each organisation

NTPC LTD.





Incorporation year : 1975

Ownership group : Government of India Headquarter : New Delhi, India

Chairman and CEO : Gurdeep Singh

Director of Finance (CFO) : Mr. Anil Kumar Gautam

Company introduction: Who is corporate and what it does?

NTPCLtd. is popularly known as National Thermal Power Corporation Limited. It is a public sector undertaking, engaged in the business of generation of electricity and allied activities. It is the top power company of India with a commissioned capacity of 48,028MW. It feeds a fourth of India's electricity needs or as we say "NTPC lights up every fourth bulb in the country". It is one of the most efficient power companies in India, having operations that match global standards. Commensurate with our country's growth challenges, NTPC has embarked upon an ambitious plan to attain a total installed capacity of 130 GW by 2032. The company has also ventured into oil and gas exploration and coal mining activities.

Company History

It was founded in 1975 to accelerate power development in India. It started work on its first thermal power project in 1976 at Shaktinagar (named National Thermal Power Corporation Private Limited Singrauli) in Uttar Pradesh. NTPC became a Maharatna company in May 2010, one of the only four companies to be awarded this status.

I wanted to know more about...

 We read about Coal, Gas, now Thermal Power.

Portfolio of Businesses, Products and Services

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Subsidiaries

- NTPC Electric Supply Company Ltd. (NESCL)
- NTPC Vidyut Vyapar Nigam Ltd. (NVVN)
- Kanti Bijlee Utpadan Nigam Limited
- 4. Bharatiya Rail Bijlee Company Limited (BRBCL)
- Patratu Vidyut Utpadan Nigam Limited (PVUNL)

Business in News

- NTPC ranked 492nd on Forbes World's Largest Public Corporations List 2019.
- NTPC ranked 288th on Forbes World's Best Employer's List 2019.
- A term loan agreement for ₹ 5000 crore was signed by NTPC with State Bank of India on 06th December, 2019.

I wanted to know more about...

What is a subsidiary?

OIL & NATURAL GAS CORPORATION LTD.





Incorporation year : 1956

Ownership group : Government of India
Headquarter : Uttarakhand, India
Present Head (CMD) : Shashi Shankar
Director Finance (CFO) : Subhash Kumar

Company introduction: Who is corporate and what it does?

Oil and Natural Gas Corporation Limited (ONGC) is a Public Sector Undertaking (PSU) of the Government of India, under the administrative control of the Ministry of Petroleum and Natural Gas. It is India's largest oil and gas exploration and production company. It is involved in exploring for and exploiting hydrocarbons in 26 sedimentary basins of India, and owns and operates over 11,000 kilometers of pipelines in the country. Its international subsidiary ONGC Videsh currently has projects in 17 countries. It produces around 77% of India's crude oil (equivalent to around 30% of the country's total demand) and around 62% of its natural gas. ONGC has been ranked 449th in the Fortune Global 500 list of the world's biggest corporations for the year 2015. It is ranked 17th among the Top 250 Global Energy Companies by Platts.

Company History

ONGC was founded on 14 August 1956 by Government of India, which currently holds a 68.94% equity stake. ONGC has discovered 6 of the 7 commercially producing Indian Basins, in the last 50 years, adding over 7.1 billion tonnes of In-place Oil & Gas volume of hydrocarbons in Indian basins.

I wanted to know more about the Co...

 ONGC is the largest crude oil and natural gas Company in India, contributing around 75 per cent to Indian domestic production

Mission:

- World Class
- Integrated In Energy Business
- Dominant Indian Leadership
- Portfolio of Businesses, Products and Services

Products and services: ONGC supplies crude oil, natural gas, and value-added products to major Indian oil and gas refining and marketing companies

Business in News

- ONGC ranked 220th on Forbes World's Largest Public Corporations List 2019.
- ONGC 'Maharatana of the year (Non-Manufacturing)' in Dalal Street's Roll of Honour.
- ONGC bags 'India Pride Awards' in 2018.
- It was conferred with 'Maharatna' status by the Government of India in November 2010.
- ONGC has been declared as the Winner of 'Golden Peacock Award for Risk Management' for 2019, by the Awards Jury of Institute of Directors (IOD), India.
 - https://www.ongcindia.com/wps/wcm/connect/en/media/press-release/golden-peacock-2019-award-risk-management
- Oil and Natural Gas Corporation (ONGC) Limited adder another glory to its kitty bagging S&P Platts Global Energy Award 2019 for Corporate Social Responsibility - Diversified Program. ONGC is the only Indian company to bag honors from Platts this time across all categories.
 - https://www.ongcindia.com/wps/wcm/connect/en/media/press-release/ongc-bags-global-energy-awards-2019-for-csr
- Oil and Natural Gas Corporation Ltd. (ONGC) has priced its maiden offering of USD bonds in the aggregate principal amount of USD 300 million. The bonds will bear a coupon of 3.375% and will mature in 2029. This is the tightest coupon for 10 year or longer tenor offering from India ever achieved by any Indian Corporate.







Which of the following is not a Maharatna Company?

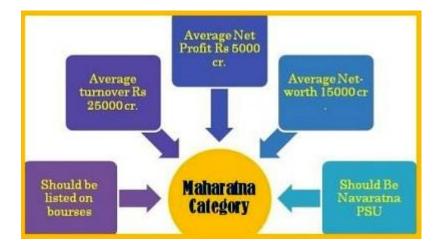
- A. ONGC Ltd.
- B. GAIL India Ltd.
- C. TATA Ltd.
- D. Bharat Petroleum Ltd.





Which of the following is not a Maharatna Company?

- A. ONGC Ltd.
- B. GAIL India Ltd.
- C. TATA Ltd.
- D. Bharat Petroleum Ltd.



POWER GRID CORPORATION OF INDIA LTD.





Incorporation year : 1989

Ownership group : Government of India

Headquarter: Gurugram, India

Chairman (CMD) : Sreekant Kandikuppa (K. Sreekant)

Director Finance (CFO) : Sriramchandra Murty Kocherlakota (KSR Murty)

Company introduction: Who is corporate and what it does?

Power Grid Corporation is an Indian state-owned electric utilities company. It transmits about 50% of the total power generated in India on its transmission network. Its transmission network consists of roughly 134,018 circuit kilometers and 214 EHVAC and HVDC substations, which provide total transformation capacity of 278,862 MVA. POWERGRID's interregional capacity is 63,650 MW. Initially, POWERGRID managed transmission assets owned by NTPC, NHPC Limited ("NHPC") and North-Eastern Electric Power Corporation Limited. In January 1993, the Power Transmission Systems Act transferred ownership of the three power companies to POWERGRID. All employees of the three companies subsequently became POWERGRID employees. POWERGRID's telecom company, POWERTEL, operates a network of 29,279 Kilometers and points of presence in 210 locations across India.

Company History



Power Grid Corporation of India Limited (POWERGRID) was incorporated on October 23, 1989 under the Companies Act, 1956, as a public limited company, wholly owned by the Government of India. Its original name was the 'National Power Transmission Corporation Limited', and it was charged with planning, executing, owning, operating and maintaining high-voltage transmission systems in the country. On 8 November 1990, the National Power Transmission Corporation received its Certificate for Commencement of Business. Their name was subsequently changed to Power Grid Corporation of India Limited, which took effect on October 23, 1992.

Portfolio of Businesses, Products and Services

POWERGRID's telecom company, POWERTEL, operates a network of 29,279 Kilometers and points of presence in 210 locations across India.

Joint Ventures

- Powerlinks Transmission Limited
- Torrent POWERGRID Limited
- iii. Jaypee POWERGRID Limited

Businesses in News

- Power Grid ranked 865th on Forbes World's Largest Public Corporations List 2019.
- Power Grid ranked 341st on Forbes Best Employer's Lits 2019.
- POWERGRID was adjudged winner of "National Award for Excellence in CSR & Sustainability" under organizational category of "Best Community Development Awards" on Integrated watershed management in Kurnool (Andhra Pradesh) and Vijayapura (Karnataka) at National CSR Leadership Congress & Awards function organized by Zee Business in August, 2019.

RELIANCE INDUSTRIES LIMITED (RIL)





Incorporation year : 1966

Ownership group : Reliance Group

Headquarter : Mumbai, Maharashtra, India

Present Head (CMD & CEO) : Mukesh Ambani Chief Financial Officer : Srikanth Venkatchari

Company introduction: Who is corporate and what it does?

Reliance Industries Limited (RIL) is an Indian conglomerate holding company. Its corporate headquarter is in Mumbai. It is one of the India's largest private sector company. Reliance has businesses across India and engaged in hydrocarbon exploration and production, energy, petrochemicals, textiles, natural resources, retail, and telecommunications.

The company has more than 30 Lacs shareholders. However, Ambani family, holds approximately 52% of the total shares whereas the remaining 48% shares are held by public shareholders.

Company History

Reliance Industries was founded by Dhirubhai Hirachand Ambani and his brother Champaklal Damani in 1960s as Reliance Commercial Corporation. In 1966, Reliance Textiles Industries Pvt. Ltd. was incorporated in Maharashtra. It established a synthetic fabrics mill in the 1966 at Naroda in Gujarat. In 1975, the company expanded its business into textiles, with 'Vimal' becoming its major textile brand in later years. The name of the company was changed from Reliance Textiles Industries Ltd. to Reliance Industries Ltd (RIL) in 1985.

I wanted to know more about the Co...

 RIL contributes about 2% of the entire direct tax; and about 6% of entire indirect taxes collections made by the Indian government.

Portfolio of Businesses, Products and Services



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Businesses	Particulars
Reliance Retail	Popular Brands: Reliance Fresh, Reliance Footprint, Reliance Time Out, Reliance Digital, Reliance Wellness, Reliance Trends, Reliance Autozone, Reliance Super, Reliance Mart, Reliance iStore, Reliance Home Kitchens, Reliance Market (Cash n Carry) and Reliance Jewel.
Reliance Life Sciences	It works around medical, plant and industrial biotechnology. It works in products in bio-pharmaceuticals, pharmaceuticals, clinical research services, regenerative medicine, molecular medicine, novel therapeutics, biofuels, plant biotechnology, and industrial biotechnology sectors of the medical business industry.
Reliance Jio Infocomm Limited (RJIL)	It is a broadband service provider which gained 4G licences for operating across India. Jio is capable of offering a unique combination of telecom, high speed data, digital commerce, media and payment services. Reliance Jio has laid more than 2.5 lakh kilometres of fibre-optic cables, covering 18,000 cities and over one lakh villages, with the aim of covering 100% of the nation's population by 2018.
Network 18	It is a mass media company. It has interests in television, digital platforms, publication, mobile apps, and films. Brands: Viacom 18, History TV18, Viacom, A+E Networks, ETV Network, Colors TV, CNN News18, IBN7 and IBN Lokmat.
Reliance Textiles	It has a manufacturing facility at Naroda. It is one of the largest and most modern textile complexes in the world. It supplies premium finished fabrics to prestigious brands and export to over 58 countries.
	Brand: Vimal

Competitive Scenario



RIL is a 'conglomerate' business which deals both related and unrelated products and businesses. Its different companies compete with different businesses for their different products and services.

For Example: Reliance Fresh competes with Safal, Easyday, D-Mart, Spencer's, etc. and Reliance Jewels competes with Tanishq, Nakshatra, Gili, Moira, Karina, Riwaaz, etc.

Business in News

- Reliance Industries ranked 71st on Forbes World's Largest Public Corporations List 2019.
- RIL announces strategic investment in and partnership with Den Networks Limited and Hathway Cable and Datacom Limited.
- RIL announces stratgic investment in Embibe to Form Indis's Laarget Artificial Intelligence (AI) Based Education Program.
- Saudi Aramco and reliance industries signed a non-binding letter of intent in Aug,2019 to acquire a 20% stake in the oil to chemicals (o2c) division of reliance industries limited valued at an enterprise value of us\$ 75 billion one of the largest foreign investments in India.
 - https://www.ril.com/getattachment/7e396e65-30eb-41a0-9763-c59e1675cd3e/Saudi-Aramco-and-Reliance-Industries-Sign-a-Non-Bi.aspx
- Reliance and Microsoft announced a partnership to accelerate the digital transformation in India. Under the deal, Microsoft will bring in the Azure Cloud on Jio Network targetting the enterprise and business users seeking a technological shift.





Who is the CFO of Reliance Industries Ltd.?

- A. Mukesh Dhirubhai Ambani
- B. Jatin Dalal
- C. Srikant Venkatchari
- D. Subhash Kumar





Who is the CFO of Reliance Industries Ltd.?

- A. Mukesh Dhirubhai Ambani
- B. Jatin Dalal
- C. Srikant Venkatchari
- D. Subhash Kumar

STATE BANK OF INDIA





Incorporation year 1806

Headquarter Mumbai, India Present Head (CMD) Rajnish Kumar

Chief Financial Officer Prashant Kumar

Company introduction: Who is corporate and what it does?

State Bank of India is an Indian multinational, public sector banking and financial services governmentowned corporation. SBI is actively involved since 1973 in non-profit activity called Community Services Banking, SBI has 14 regional hubs and 57 Zonal Offices that are located at important cities throughout India. It has more than 14,000 branches, 58,500 ATMs, including 191 foreign offices spread across 36 countries. It is the largest banking and financial services company in India by assets. State Bank of India is a banking behemoth and has 20% market share in deposits and loans among Indian commercial banks.

Company History

The bank traces its ancestry to British India, through the Imperial Bank of India, to the founding, in 1806, of the Bank of Calcutta, making it the oldest commercial bank in the Indian subcontinent. Bank of Madras merged into the other two "presidency banks" in British India, Bank of Calcutta and Bank of Bombay, to form the Imperial Bank of India, which in turn became the State Bank of India in 1955. Government of India owned the Imperial Bank of India in 1955, with Reserve Bank of India taking a 60% stake, and renamed it the State Bank of India. In 2008, the government took over the stake held by the Reserve Bank of India.



I wanted to know more about...

Why isn't SBI Limited Company?

> As SBI is a special banking company governed under the statutes of SBI Act 1955

Portfolio of Businesses, Products and Services



SBI's major products and services are related with segments like, Personal Banking, NRI Services, Agriculture, International Corporate, SME, Group Companies, Government Business and interest Rates services.

SBI's portfolio of businesses

Subsidiaries	Non-banking Subsidiaries
State Bank of India (Mauritius)	SBI Capital Markets Ltd.
SBI Sri Lanka	SBI Funds Management Pvt. Ltd.
Indo–Nigerian Merchant Bank	SBI Factors & Commercial Services Pvt. Ltd.
SBI Nepal	SBI Cards & Payments Services Pvt. Ltd. (SBICPSL)
Commercial Bank of India, Moscow	SBI DFHI Ltd.
PT Bank Indo Monex, Indonesia	SBI Life Insurance Company Limited
	SBI General Insurance

Business in News

- SBI ranked 460th in Forbes World's Largest Public Corporation List 2019.
- SBI ranked 385th in Forbes World's Best Employer List 2019.
- The 5 associate banks namely State Bank of Bikaner & Jaipur, State Bank of Hyderabad, State Bank of Mysore, State Bank of Patiala and State Bank of Travancore, and Bharatiya Mahila Bank were merged with State Bank of India with effect from 1 April 2017.
- In January 2016, SBI opened its first branch in Seoul, South Korea.
- SBI was 50th Most Trusted brand in India as per the Brand Trust Report 2013.

TATA SONS PRIVATE LIMITED





Incorporation year : 1868

Ownership group : Tata Group

Headquarter : Bombay House, Mumbai, Maharashtra, India.

Present Head (CMD) : Natrajan Chandrasekaran
Chief Financial Officer : Eruch Noshir Kapadia

Company introduction: Who is corporate and what it does?

Tata Sons Private Limited is the conglomerate holding company of the Tata Group and holds the bulk of shareholding in these companies. It is India's largest conglomerate. Tata group is a global enterprise, headquartered in India, comprising over 100 independent operating companies. The group operates in more than 100 countries across six continents. The chairman of Tata Sons has traditionally been the chairman of the Tata Group. Tata Sons is the principal investment holding company and promoter of Tata companies. The chairman of Tata Sons has traditionally been the chairman of the Tata Group.

I wanted to know more about...

 Interesting Fact, Tata Sons Pvt. Ltd. is a privately held company which owns many Limited companies!

Portfolio of Businesses, Products and Services

There are 29 publicly-listed Tata enterprises.

Sectors	Popular Brands	
Communications and ITeS	Nelco, Tata ClassEdge, Tata Communications, Tata Consultancy Services, Tata Interactive Systems, Tata Teleservices, Tatanet, etc.	
Services	Indian Hotels, Roots Corporation, Taj Air, Tata Africa Holdings, Tata Business Excellence Group, Tata Limited, Tata SIA Airlines (Vistara), Tata Technologies, etc.	
Financial Services	Tata AIA Life Insurance, Tata AIG General Insurance, Tata Asset Management, Tata Capital, Tata Investment Corporation.	
Consumer and Retail	Casa Decor, Landmark, Tata AG, Tata Global Beverages, Tata Coffee, Tata Sky, Tata UniStore, Titan Company, Trent, etc.	
Manufacturing	Advinus Therapeutics, Indian Steel and Wire Products, Jaguar Land Rover, NatSteel Holdings Rallis India, Tata Autocomp Systems, Tata BlueScope Steel, Tata Ceramics, Tata Chemicals, Tata Cummins, Tata Daewoo Commercial Vehicle Company, Tata Hitachi, Tata Metaliks, Tata Motors, Tata Steel, etc.	
Realty and Infrastructure	Associated Building Company, Tata Consulting Engineers, Tata Housing Development Company, Tata Power, Tata Power Solar, Tata Realty and Infrastructure, Voltas, etc.	

Business in News

- Tata Motors ranked 769th in Forbes World's Largest Public Corporation List 2019.
- Tata Consultancy Serv ices ranked 374th in Forbes World's Largest Public Corporation List 2019.
- Tata Steel ranked 552nd in Forbes World's Largest Public Corporation List 2019.
- Tata Motors ranked 304th on Forbes World's Best Employer List 2019.
- Tata Steel ranked 391th on Forbes World's Best Employer List 2019.
- The 'Tata' brand has entered the list of top 100 most valuable brands according to the Brand Finance Global 500, 2019 report released at the World Economic Forum in Davos. The total value of brand 'Tata' increased 37 percent to \$19.5 billion in 2019 from \$14.2 billion a year ago.







Which of the following associate banks was not merged with SBI in 2017?

- A. State Bank of Bikaner and Jaipur (SBBJ)
- B. State Bank of Travancore
- C. State Bank of Mysore
- D. State Bank of Maharashtra





Which of the following associate banks was not merged with SBI in 2017?

- A. State Bank of Bikaner and Jaipur (SBBJ)
- B. State Bank of Travancore
- C. State Bank of Mysore
- D. State Bank of Maharashtra

WIPRO LIMITED





Incorporation year : 1945

Headquarter : Bengaluru, India

Present Head (Chairman & MD) : Azim Premji

Present Head (CEO) : Abidali Neemuchwala

Chief Financial Officer : Jatin Dalal

Company introduction: Who is corporate and what it does?

Wipro Ltd is a global information technology, consulting and outsourcing company with clients in 175+ cities across 6 continents. It has over 55 dedicated emerging technologies 'Centers of Excellence' that enables it to harness the latest technology for delivering business capability to clients. Wipro is globally recognized for its innovative approach towards delivering business value and its commitment to sustainability. Wipro champions optimized utilization of natural resources, capital and talent.

Company History

The company was incorporated on 29 December 1945, in Amalner a small town in Jalgaon district by Mohamed Premji as 'Western India Palm Refined Oil Limited', later abbreviated to 'Wipro'. It was initially set up as a manufacturer of vegetable and refined oils in Amalner, Maharashtra, India under the trade names of Kisan, Sunflower and Camel. The year 1980 marked the arrival of Wipro in the IT domain. In 1982, the name was changed from Wipro Products Limited to Wipro Limited.

I wanted to know more about the Co...

 Wipro Ltd has been recognized as the most ethical company by US-based Ethisphere for 4 consecutive years.

Philosophy

Vision: To be among the Top 10 Global IT & Business Process Outsourcing Services.

Mission: To help create a new kind of professional services firm that works with both business and IT executives to innovate and deliver, end to end solutions that create measurable value for our clients.

Portfolio of Businesses, Products and Services

Products and services in which the company deals in are: analytics, digital, cloud, applications, business outcome services, business process consulting, enterprise architecture, eco-energy, information management, infrastructure services, internet of things, manged services, mobility, open source and product engineering.

Wipro Group of Companies:

- Western India Products Limited
- Wipro Consumer Care & Lighting
- Wipro Infrastructure Engineering
- Wipro GE Medical Systems

Business in News

- WIPRO ranked 857th on Forbes World's Largest Public Corporations List 2019.
- WIPRO ranked 193rd on Forbes World's Best Employer's List 2019.
- In March 2017, Wipro was recognized as one of the world's most ethical companies by US-based Ethisphere Institute for the 6th consecutive year.





Global Companies





Incorporation year : 1994

Headquarter : Seattle, Washington, U.S.

Founders : Jeff Bezos
Present Head (CEO) : Jeff Bezos

Chief Financial Officer : Brian T. Olsavsky

Company Introduction

Amazon.com, Inc. is an American multinational technology company based in Seattle, Washington, which focuses on e-commerce, cloud computing, digital streaming, and artificial intelligence. It is considered one of the Big Four companies in the U.S. information technology industry, along with Google, Apple, and Facebook. The company has been referred to as "one of the most influential economic and cultural forces in the world", as well as the world's most valuable brand.

Amazon is known for its disruption of well-established industries through technological innovation and mass scale. It is the world's largest online marketplace, Al assistant provider, live-streaming platform and cloud computing platform as measured by revenue and market capitalisation. Amazon is the largest Internet company by revenue in the world. It is the second largest private employer in the United States and one of the world's most valuable companies.

Company History

Jeff Bezos founded Amazon in July 1994 as an online book store to buy and rent books. He chose Seattle because of technical talent as Microsoft is located in Seattle. The company began selling music and videos in 1998, at which time it began operations internationally by acquiring online sellers of books in United Kingdom and Germany. The following year, the organization also sold video games, consumer electronics, home-improvement items, software, games, and toys in addition to other items.

The company invested heavily in cloud computing and artificial intelligence, and rose to become one of the most valuable companies in the world.

Amazon's operations in India

Year of Operations : 2012 - 2013
Headquarter : Hyderabad, India

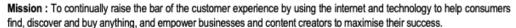
Present Head (CEO) : Amit Agarwal
Chief Financial Officer : Raghava Rao

I wanted to know more about the Co...

 Jeff Bezos the founder is one of the wealthiest people alive

Philosophy

Vision: We aim to be Earth's most customer centric company



Portfolio of Company; Products and Services it offers

Amazon.com's product lines available at its website include several media (books, DVDs, music CDs, videotapes and software), apparel, baby products, consumer electronics, beauty products, gourmet food, groceries, health and personal-care items, industrial & scientific supplies, kitchen items, jewelry, watches, lawn and garden items, musical instruments, sporting goods, tools, automotive items and toys & games. It has the following services for its customers;

- AmazonFresh
- Amazon Prime
- Amazon Web Services
- Alexa
- Appstore
- Amazon Drive
- Echo
- Kindle
- Fire tablets
- Fire TV
- Video
- Kindle Store
- Music
- Music Unlimited
- Amazon Digital Game Store
- Amazon Studios
- AmazonWireless



AMERICAN EXPRESS





Incorporation year : 1850

Headquarter : New York City, US

Present Head (Chairman and CEO) : Stephen Squeri

Chief Financial Officer : Jeffery C. Campbell

Company introduction: Who is corporate and what it does?

American Express Company is an American multinational financial services corporation. The company is best known for its credit card, charge card, and traveller's cheque businesses. In 2016, credit cards using the American Express network accounted for 22.9% of the total dollar volume of credit card transactions in the US. It operates in 175 countries with 2,300 offices across the world. It is the parent organisation of three major companies: American Express Travel Related Services (TRS), The American Express Bank Ltd. (AEBL) and American Express Financial Advisors.

American Express in India:

In India, the company offers a wide range of travel, financial and network service products. American Express established its first office in India in 1921 in Kolkata. Since then it has grown to become the leading travel related services and banking organisation in the country.

Company History

American Express was started in 1850 as an express mail business in New York. It was founded as a joint stock corporation by the merger of the express companies owned by Henry Wells (Wells & Company), William G. Fargo (Livingston, Fargo & Company), and John Warren Butterfield (Wells, Butterfield & Company).

I wanted to know more about the Co...

Generally called AMEX

Mission: Leverage our local and global expertise to be a leading provider of payment solutions for our customers by delivering high quality, innovative and world-class products and services; while maintaining the highest standards of governance and ethics.



Portfolio of Businesses, Products and Services

American Express's products and services are:

Segments	Products	
Card products	Consumer cards, Acceptance of American Express cards outside of the United States, Card design, ExpressPay, Small business services (also known as American Express OPEN), Commercial cards and services, Non-proprietary cards and Merchant account.	
Non-card products Traveler's checks, Shearson/American Express, Financial advisors, International bank, Travel, Publishing and Individual banking		

Business in News

- American Express ranked 72nd on Fortune 500 Companies in 2019.
- American Express ranked 83rd on Forbes World's Largest Public Corporations List 2019.
- American Express anked 43rd on Forbes World's Best Employer's List 2019.
- American Express (Amex) has added 6 lakh new merchants since 2017 in India.

APPLE





Incorporation year : 1977

Headquarter : California, US

Present Head (CEO) : Tim Cook

Chief Financial Officer : Luca Maestri

Company introduction: Who is corporate and what it does?

Apple is an American multinational technology company. It designs, develops, and sells consumer electronics, computer software, and online services. Apple is the world's largest information technology company by revenue, the world's largest technology company by total assets, and the world's second-largest mobile phone manufacturer, by volume, after Samsung. It maintains 478 retail stores in seventeen countries. It operates the online Apple Store and iTunes Store, the latter of which is the world's largest music retailer.

Company History

Apple was founded by Steve Jobs, Steve Wozniak, and Ronald Wayne in April 1976 to develop and sell personal computers. It was incorporated as Apple Computer, Inc. in January 1977, and was renamed as Apple Inc. in January 2007 to reflect its shifted focus toward consumer electronics.

I wanted to know more about the Co...

Apple Inc. in Aug-2020 crossed a valuation of US\$ 2 Trillion. i.e.
 Rs 146 Lakh-crores

Portfolio of Businesses, Products and Services

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Product Segments	Brands
Мас	MacBook, MacBook Air, MacBook Pro, iMac, Mac Pro, Mac mini, macOS Sierra and Compare.
iPad	iPad Pro, iPad, iPad mini 4, iOS 10, etc.
iPhone	iPhone 7, iPhone 6s, iPhone SE, etc.
Watch	Apple Watch Series 2, Apple Watch Nike+, Apple Watch Hermès, Apple Watch Edition, Apple Watch Series 1 and watchOS.
TV	Apple TV
Music	Apple Music, iTunes and iPod

Business in News

- Apple ranked 3rd on Fortune 500 Companies List in 2019.
- Apple ranked 6th on Forbes World's Largest Public Corporations List 2019.
- Apple ranked 4th on Forbes World's Best Employers List 2019.
- Apple acquired Shazam App in 2018 for an undisclosed amount. Shazam has been downloaded over 1 billion times around the world, and users identify songs using the Shazam app over 20 million times each day.





Incorporation year : 1869

Headquarter : 200 West Street, New York, NY 10282, U.S.

Founders : Marcus Goldman and Samuel Sachs

CEO and Chairman : David M. Solomon

Chief Financial Officer : Stephen Scherr

Company Introduction

The Goldman Sachs Group, Inc. is a leading global financial services firm providing investment banking, securities and investment management services to a substantial and diversified client base that includes corporations, financial institutions, governments and high-net-worth individuals. Founded in 1869, the firm is headquartered in New York and maintains offices in London, Frankfurt, Tokyo, Hong Kong and other major financial centers around the world.

Company History

Goldman Sachs was founded in New York City in 1869 by Marcus Goldman. In 1882, Goldman's son-in-law Samuel Sachs joined the firm. In 1885, Goldman took his son Henry and his son-in-law Ludwig Dreyfuss into the business and the firm adopted its present name, Goldman Sachs & Co. The company pioneered the use of commercial paper for entrepreneurs and joined the New York Stock Exchange (NYSE) in 1896. By 1898, the firm's capital stood at \$1.6 million.

Over the years it kept acquiring its competitive firms and companies and by early 21st century, it became the biggest investment banking enterprises in the world.

Philosophy

Mission: We are committed to a distinctive culture and set of core values. These values are reflected in our Business Principles, which emphasize placing our clients' interests first, integrity, commitment to excellence and innovation, and teamwork. Goldman Sachs is managed by its principal owners.

I wanted to know more about the Co...

 One of the biggest Investment Banks in the world and it hires many CAs in India for its different operations

THE GOLDMAN SACHS GROUP, INC.





Portfolio of Company; Products and Services it offers

It offers services in;

- investment management,
- securities, asset management,
- prime brokerage, and
- securities underwriting.
- It also provides investment banking to institutional investors.

HP INC.





Incorporation year : 1939

Headquarter : California, US

Chairman : Chip Bergh

Present Head (CEO) : Enrique Lores

Chief Financial Officer : Steve Fieler

Company introduction: Who is corporate and what it does?

Hewlett-Packard (HP) is an American multinational information technology company. It develops and provides a wide variety of hardware components as well as software and related services to consumers, small- and medium-sized businesses and large enterprises, including customers in the government, health and education sectors.

Company History

The company was founded in 1939 in a one-car garage in Palo Alto by William "Bill" Redington Hewlett and David "Dave" Packard, and initially produced a line of electronic test equipment.

Portfolio of Businesses, Products and Services



HP's major product lines included personal computing devices, enterprise and industry standard servers, related storage devices, networking products, software and a diverse range of printers and other imaging products. HP marketed its products to households, small- to medium-sized businesses and enterprises directly as well as via online distribution, consumer-electronics and office-supply retailers, software partners and major technology vendors.

Business in News

In 2014, Hewlett-Packard announced plans to split the PC and printers business from its enterprise products and services business. The split closed on November 1, 2015, and resulted in two publicly traded companies: HP Inc. and Hewlett Packard Enterprise.

- HP ranked 55th on Fortune 500 Companies List in 2019.
- HP ranked 279th on Forbes World's Largest Public Corporations List 2019.
- HP ranked 393rd on Forbes World's Best Employers List 2019.

IBM CORPORATION



Incorporation year : 1911

Headquarter : New York, US

Chairman, President and CEO : Ginni Rometty

Chief Financial Officer : James J. Kovanaugh

Company introduction: Who is corporate and what it does?

International Business Machines Corporation (IBM) is an American multinational technology company. It operates in over 170 countries across the globe. It manufactures and markets computer hardware, middleware and software, and offers hosting and consulting services in areas ranging from mainframe computers to nanotechnology.

It is a major research organization, holding the record for most patents generated by a business. Inventions by IBM include the automated teller machine (ATM), the PC, the floppy disk, the hard disk drive, the magnetic stripe card, the relational database, the SQL programming language, the UPC barcode, and dynamic random-access memory (DRAM).

IBM in India: IBM India Private Limited is the Indian subsidiary of IBM. Vanitha Narayanan is the Managing Director of IBM India Pvt. Ltd. IBM entered India in 1992 with a Tata joint-venture, named Tata Information Systems Ltd.

Company History

The following four historical milestones contributed in the foundation of IBM:

Julius E. Pitrat patented the computing scale in 1885,



I wanted to know more about the Co...

Full Form?

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Products Segments	Services Segments
 Analytics 	Business consulting
Cloud	Technology services
Cognitive (US)	Financing
Commerce	Industry expertise
 Internet of Things (US) 	Training and skills (US
 Industry solutions 	
 Systems 	
Mobile	
Security	
Social	

- IBM ranked 38th on Fortune 500 Companies List in 2019.
- IBM ranked 60th on Forbes World's Largest Public Corporations List 2019.
- IBM ranked 11th on Forbes World's Best Employers List 2019.
- In 2017, it acquired 'Agile 3 Solutions' and Ravy Technologies.
- IBM received a 2016 Climate Leadership Award from the U.S. Environmental Protection Agency (EPA).
- In 2016, It acquired 'Sanovi Technologies'.
- In 2009, IBM acquired 'Lombardi'.
- IBM acquired Red Hat in 2019 for \$190.00 per share in cash, representing a total equity value of approximately \$34 billion.

INTEL CORPORATION





Incorporation year : 1968

Headquarter : California, US

Chairman : Andy D. Bryant

Present Head (CEO) : Bob Swan

Chief Financial Officer : George Davis

Company introduction: Who is corporate and what it does?

Intel Corporation is an American multinational corporation and technology company. It is the world's largest and highest valued semiconductor chip makers based on revenue and is the inventor of the x86 series of microprocessors: the processors found in most personal computers (PCs). Intel supplies processors for computer system manufacturers such as Apple, Lenovo, HP, and Dell.

Company History

Intel Corporation was founded on July 18, 1968, by semiconductor pioneers Robert Noyce and Gordon Moore, and widely associated with the executive leadership and vision of Andrew Grove. The company's name was conceived from the words 'integrated' and 'electronics'. The fact that 'intel' is the term for intelligence information also made the name appropriate.

I wanted to know more about the Co...

 What are the different Generations indicate in Intel product line?

> Generation changes when a more number of micro transistors can be fit into the processor

 Biggest competitor of Intel is AMD (Advanced Micro Devices)

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Product Segments	Brands	
Devices and Systems	2 in 1 & Ultrabook™, Cable Modems, Desktops, Drones, Intel® Compute Card, Intel® Compute Stick, Intel® NUC, Laptops, Microservers, Mini PCs, Servers, Smart Phones, Tablets, Workstations, etc.	
Processors	Intel® Core™, Intel® Xeon®, Intel® Atom™, Pantium, Celeron®, etc.	
Boards & Kits	Intel® Curie™ SoC, Intel® Joule™, Intel® Galileo Development Board, Intel® Quark™ D2000 Development Kit, Intel® Quark™ SE Microcontroller C1000 Evaluation Kit, Server Motherboards, etc.	
Chipsets	Mobile, Desktop, Server and Embedded.	
Server Products	Data Center Blocks, Server Boards, Server Systems, Server Chassis, Accelerator Cards, RAID Products and Server Management.	
Networking and Communications	Ethernet Products and Fabric Products.	
Wireless	Cellular Modems	
Others	Software, Intel Gateways, etc.	

- Intel ranked 43rd on Fortune 500 Companies List in 2019.
- Intel ranked 44th on Forbes World's Largest Public Corporations List 2019.
- Intel ranked 64nd on Forbes World's Best Employers List 2019.
- In March 2017, Intel announced that they had agreed a US\$15.3 billion takeover of Mobileye, an Israeli
 developer of "autonomous driving" systems.





Vanitha Narayanan is the Managing Director of which company's India Operations?

- A. Hewlett Packard
- B. Microsoft
- C. IBM
- D. Walmart





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- C. IBM
- D. Walmart

MICROSOFT CORPORATION





Incorporation year : 1975

Headquarter : Washington, US
Chairman : John Thompson
Present Head (CEO) : Satya Nadella
Chief Financial Officer : Amy Hood

Company introduction: Who is corporate and what it does?

Microsoft is an American multinational technology company. It develops, manufactures, licenses, supports and sells computer software, consumer electronics and personal computers and services. Its best known software products are the Microsoft Windows line of operating systems, Microsoft Office office suite, and Internet Explorer and Edge web browsers.

Microsoft in India: Microsoft Corporation India is one of the fastest growing subsidiaries of Microsoft Corporation, the worldwide leader in software, services, and solutions. The Microsoft India story began in 1990. Microsoft runs six major business units representing entire product cycle to serve customers from consumers to corporations, gamers to governments.

Company History

Microsoft was founded by Paul Allen and Bill Gates on April 4, 1975 with Gates as the CEO. Microsoft entered the OS business in 1980 with its own version of Unix, called Xenix. However, it was MS-DOS that solidified the company's dominance. It rose to dominate the personal computer operating system market with MS-DOS in the mid-1980s, followed by Microsoft Windows. Since the 1990s, it has increasingly diversified from the operating system market and has made a number of corporate acquisitions.

I wanted to know more about the Co...

 Bill Gates and Paul Allen, Indian Origin Satya Nadela the current CEO

Segments	Products	
Software and Services	Windows, Office, Free downloads and security, Internet explorer, Microsoft edge and MSN.	
Devices and Xbox	All Windows PC and tablets, PC accessories, Xbox and games.	
For Business	Cloud Platform, Microsoft Azure, MS Dynamic 365, Windows for business, Office for business, Skype for business, Enterprise solutions and Volume licensing.	
For Developers and IT Pros	Microsoft Azure, MSDN, TechNet and Visual studio.	
For Students and Educators	Office for students, Onenote in classroom and Microsoft in education.	

- Microsoft ranked 26th on Fortune 500 Companies list in 2019.
- Microsoft ranked 16th on Forbes World's Largest Public Corporations List 2019.
- Microsoft ranked 2nd on Forbes World's Best Employers List 2019.
- In December 2016, it bought LinkedIn for \$26.2 billion.
- · In 2014, Microsoft acquired the mobile hardware division of NOKIA.



NESTLE



Good Food, Good Life

Incorporation year : 1866

Ownership group : Nestle Group

Headquarter: Vevey, Switzerland.

Chairman : Paul Bulcke

Chief Executive Officer : Ulf Mark Schneider
Chief Financial Officer : François-Xavier Roger

Company introduction: Who is corporate and what it does?

Nestle is a Swiss transnational food and drink company. It is the world's largest food, nutrition, health and wellness company. It has been the largest food company in the world. Nestle serves in 2000 plus brands across the globe. It has 418 plant facilities in 86 countries with its products available in 191 countries. It has a huge work force of 3,52,000 people across the world.

Nestle invests around CHF 1.5 billion in Research and Development every year. It has a worldwide network of 17 research, development and product testing centres. It covers over 100 different professional areas including nutritional science, the life sciences, raw materials, ingredients and production processes.

Company History

Nestle was founded 151 years ago as an Anglo-Swiss Condensed Milk Company by a Swiss confectioner, Henri Nestle in 1866. In August 1867, Charles and George Page established the Anglo-Swiss Condensed Milk Company in Cham, Switzerland. In 1879, Nestle merged with milk chocolate inventor Daniel Peter. In 1905, the companies merged to become the Nestlé and Anglo-Swiss Condensed Milk Company. Nestle came to India in 1923.



I wanted to know more about the Co...

 Maggi Noodles one of the most famous products of Nestle

Cookie dough, Maggi noodles, Nescafe, Kit Kat, Smarties, Nesquik, Stouffer's, Vittel, Milkmaid, Carnation, etc. are one of the most popular products and brands of Nestle.

Nestle's portfolio of businesses include:

Brands	Operations	Products
Nestle Waters	World's leading producer of bottled water, employing more than 34,000 staff at 100 production sites in 35 countries globally.	It has 52 water brands which include Acqua Panna, Aquarel, Buxton, Perrier, Pure Life, San Pellegrino, Sao Lourenco, and Vittel.
Cereal Partners Worldwide (CPW)	It is a joint venture which combines the expertise of two companies: Nestlé and General Mills.	Breakfast cereals and baby foods. Cerelac, Gerber, Gerber Graduates, NaturNes, Nestum, Chocapic, Cini Minis, Cookie Crisp, Estrelitas, Fitness, Nesquik Cereal, etc.
Nestlé Health Science	It has been engaged in advancing the role for nutritional therapy in the management of people's health.	Related to the health areas, such as paediatric and acute care, metabolic and obesity care, healthy ageing, and gastrointestinal and brain health. Example: Boost, Meritene, Nutrin Junio, Alfameno, etc.
Nestlé Nespresso	It was started in 1986 to enable anyone to create the perfect cup of espresso coffee.	Nescafé, Nescafé 3 in 1, Nescafé Cappuccino, Nescafé Classic, Nescafé Decaff, Nescafé Dolce Gusto, Nescafé Gold, Nespresso

Competitive Scenario

Major competitors of Nestle in Indian sub-continent and worldwide are Unilever, Starbucks, Kraft Foods, Mars, PepsiCo, Britannia, Walmart, Patanjali, Amul, Glaxo Smith Con, KRBL and Hatsun Agro.







Which of the following global companies' started its India operations in 1921 in Kolkata?

- A. Deutsche Bank
- B. American Express
- C. Nestle
- D. Apple





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- A. Deutsche Bank
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- C. Nestle
- D. Apple

WALMART





Incorporation year : 1969

Headquarter : Arkansas, US

Chairman : Greg Penner

Present Head (CEO) : Dough McMillon

Chief Financial Officer : Bret Biggs

Company introduction: Who is corporate and what it does?

Walmart, is an American multinational retailing corporation that operates as a chain of hypermarkets, discount department stores, grocery stores and online store. It is world's leading retailer renowned for its efficiency and expertise in logistics, supply chain management and sourcing. Walmart is the world's largest company by revenue. Walmart has 11,695 stores and clubs in 28 countries, under a total of 63 banners as well as the largest private employer in the world. Walmart's primary competitors include department stores like Aldi, Kmart, Kroger, Ingles, Target, Shopko, and Meijer, and Winn Dixie.

I wanted to know more about the Co...

 Walmart bought 81.3% of Flipkart

Company History

It was founded by Sam Walton in 1962 and incorporated on October 31, 1969. The company was listed on the New York Stock Exchange in 1972.

Philosophy

Vision: To be the best retailer in the hearts and minds of consumers and employees.

Mission: Saving people money so that they can live better.

Slogan: Save money. Live better.

Portfolio of Businesses, Products and Services

- Walmart sells a wide range of fresh, frozen and chilled foods, fruits and vegetables, dry groceries, personal
 and home care, hotel and restaurant suppliers, clothing, office supplies and other general merchandise
 items.
- Walmart's operations are organized into four divisions: Walmart U.S., Walmart International, Sam's Club and Global eCommerce.

- Walmart ranked 1st on Fortune 500 Companies List in 2019.
- Walmart ranked 29th on Forbes World's Largest Public Corporations List 2019.
- Walmart acquires 77% shares of Flipkart on May 9, 2018



Indian and Global Companies,

- Understanding the Management Team,
- History, Present and Future (via News)
- Mission and Vision



30 Questions REVISION Chapters 1, 2 & 3 Next Session!

virtualclasses@icai.in



Dated:

Thank You! Stay Home. Stay Safe.

VIRTUAL CLASSES ORGANISED BY BOS, ICAI

FOUNDATION LEVEL
PAPER 4 PART II
BUSINESS ENVIRONMENT

Faculty: CA Arjit Sethi